

## Student Loans

### Market Sentiments

#### Web Search Interest in 1 Year (2010-2011)

Shows general market interest, attention and curiosity online about the topic.

#### Interest over time

[Learn what these numbers mean](#)



#### Regional Interest

Shows general market interest online according to geographical location

#### Regional interest

1.	<a href="#">United States</a>	100
2.	<a href="#">Canada</a>	62
3.	<a href="#">United Kingdom</a>	42
4.	<a href="#">Puerto Rico</a>	35
5.	<a href="#">New Zealand</a>	28
6.	<a href="#">South Africa</a>	25
7.	<a href="#">Ireland</a>	13
8.	<a href="#">Australia</a>	7
9.	<a href="#">India</a>	3
10.	<a href="#">Germany</a>	2

Note: All results from Google Insights are normalized. So just because a particular region doesn't appear on the top Regional interest list, it doesn't necessarily mean that the niche isn't popular at all - it just means that the term is more popular in other regions.

## Demographics (data based on [www.studentloans.gov](http://www.studentloans.gov))

Demographics are the characteristics of a population. In the field of marketing, it is important to define the demographic profile of your target audience. This is to identify target audience in the overall population and to create a clear and complete picture of the characteristics of the target consumer.

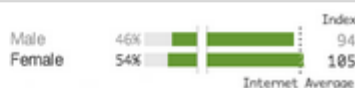
The following data tells you the gender, age, children per household, education status, income levels, and other demographic insights of your target audience.

### Demographics

Updated May 2010 • Delayed - Next: Feb 2011



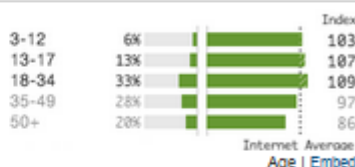
#### Female



Gender | [Embed](#)



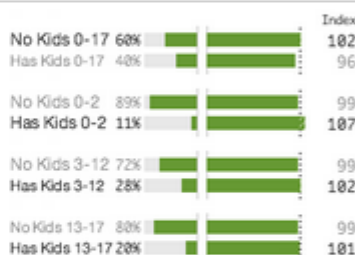
#### Young Adults



Age | [Embed](#)



#### Has Kids 0-2 In Household

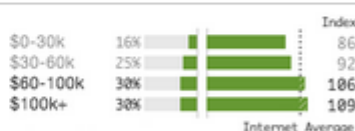


Children in Household | [Embed](#)



#### More Affluent

This site attracts a more affluent audience.



Household Income | [Embed](#)



#### College Graduates

There is a high index of College Graduates here.



The “index” represents the delivery of a specific audience segment compared to the internet average of 100. Composition, which is represented by the % of audience figure on the left side of the chart, represents the percentage of a property’s total audience that meets a specific demographic criteria.

For example, an index of 100 indicates the target audience is equivalent to the demographic make-up of the total internet population. Any increase over 100 means that the property is “over indexed” and attracts a more concentrated group of a particular demographic group than in the general internet population.

## Psychographics (data based on [www.studentloans.gov](http://www.studentloans.gov))

In the field of marketing, psychographic variables are any attributes relating to personality, values, attitudes, interests, or lifestyles.

The following data profile shows other topics that the audience is likely to be interested to visit and the affinity indicates how much more likely than average.

An affinity of 10x means that your target audience is ten times likelier to be interested in the topics than the average internet user.



## **Frequently Asked Questions**

- How do student loans work?
- Are student loans and grants the same thing?
- What is the age limit for student loan?
- How much can student loan be?
- Will the loan prices differ for different age?
- How to pay back student loan?
- What kind of paying back methods is accepted?
- How long is the repaying term?
- How to start building credit?
- What are the uses and benefits of taking up student loans?
- Must the bank know the real reason and do we need to justify it?
- How do students pay off student loans when they are not working?
- I have a student loan, car loan and mortgage. Which debt should I tackle next?
- What is bad credit student loan?
- What is the best student loan?
- How to consolidate student loans?
- How to ensure you get the low interest student loans?
- What happens when I don't pay my student loan?
- What are the steps to take out student loans?

- How should I invest my student loan money?
- Should I take up a student loan to pay for school fees?
- Is it necessary to take up student loan when studying?
- How student loan can be effective to student?
- Is family financial be considered when taking up loan?
- Which type of student loan is suitable for me?



## Problems & Frustrations

- **Unable to repay student loan**

I'm trying to solve a problem for a dear friend from high school. She's been ignoring her school loans and came to me out of confidence. They were around 22k about six years ago; She doesn't know how to get herself straightened out. A second job isn't an option (based on her first) as the first job pays well (travel), but is being garnished; She needs a way to get them off her back, but not overwhelm her so much that she drowns trying to deal with them. Are there any counsellors who specialize in this that I could send her to?

- **Majority of debt comes from student loan**

I'm an American in my mid-20s and have racked up over \$120,000 in debt. I haven't been able to pay my monthly bills so my credit is already crummy. I've looked into bankruptcy, but 60% of my debt is from student loans and the law says I can only get out of paying those back if I'm disabled. A friend told me if I leave the country for three years, my debts will be cleared. Is this true? Does it apply to student loans as well, or will I be in extra special trouble since those are federally backed?

- **Does not make enough to pay back student loan**

My son has over \$100,000 in student loans, but makes about \$14 an hour, nowhere near what he would need to repay that kind of debt? I understand that student loans are not subject to dismissal in bankruptcy. What happens when someone just does not have the ability to repay their student loans? Is there any legal hope for relief for someone with massive student loans and does not have the earning capacity to repay?

- **Spouse has unpaid student loan debt**

I pay my student loads religiously but my husband has been unemployed (stay at home dad) for many years and is not able to pay his student loans. His loan deferment has expired and debtors/collectors are trying to collect the debt. Can I be held responsible for my spouses unpaid student loan debt? It would be helpful to know if I should file married filing separately on my taxes or if i need to take any actions to prevent my wages or tax refunds being taken for the repayment of my husband's debt.

- **Unable to apply for a mortgage because of student loan**

My husband and I have got \$100K in student loans, with rates ranging from 3.3% to 9.1%. We're just making minimum payments right now. We'd like to buy a house in the next 5 years or so. We've been saving in a money market account and have \$10K there now. Our credit scores are excellent, but we're afraid that our hefty student loans could hurt us when it comes time to apply for a mortgage. Does anyone know how our loans will affect a mortgage rate? And if it does hurt us, how much should we try to pay off before we're safe? Basically, should we put our focus on paying off our student loans, or saving for a house?

- **Bad credit from student loan and unable to help family financially**

I'm a recent graduate with large monthly student loan payments on my private student loans. Recently, my grandfather has been in and out of the hospital frequently for his health problems, so I'm trying to help the family financially. However, my student loan payments really take up a large portion of my monthly wages so I'm trying to find ways to free up more money. I've already extended my payback period. I have bad credit but it's getting better so I don't think I can consolidate or refinance. What can I do to lower my monthly payment?





- **Don't know if savings should be used to pay off student loan**

I have roughly \$20,000 in student loan debt and make monthly payments of around \$200/month. I have no other debt or monthly payments. I'm employed full time with an annual salary of \$130,000/year. I have \$21,000 in savings. Should I use my savings to pay off my student loan, or since I can comfortably make the payment, should I continue to do so to keep good credit?

- **Unsure if can keep up with payment plan set up to repay student loan due to unstable income**

I am being sued by the government for my failure to pay off my federal student loans. Is there any place that will pay off this student loan and I repay them or what should I do? I am self employed and I don't have a stable income. Even if they set me up on a payment plan I'm not sure if i will be able to pay it.

- **Student loan interest rates and automatic payments**

My student loan servicer gives me a few points off my interest rate to set up automatic payments. Problem is it automatically waits until the due date to make the payment, when otherwise I'd be making my monthly payments earlier. On the other hand, with automatic payments, I will not have to worry about being late for my monthly payments, although it might mean that I will pay extra interest. Do you think I'm benefiting at all? Would the discount in interest rate be offset by the extra days I'm paying interest waiting for the automatic payment to go through?

- **Fear of student loan scam**

I took out my student loans from company A and agreed to and am willing to pay them back. However, they apparently sold my loans to companies B and C who are now insisting that I pay them. The problem is that I not only never agreed to pay companies B or C but I also have never received any notification that A actually did sell my loan to B or C. As far as I know B and C are just trying to scam me since there have been no contracts. I understand that this is how it usually done but in the eyes of the law, how can one be obligated to pay a third party money that they're not formally (contractually) notified they owe?

I've been getting all kinds of stuff in the mail telling me to consolidate my student loans from the various companies I borrowed from. (I borrowed from four) One company even offered to lower the amount I owe by 10%, which sounds way too good to be true. Is this a scam?

- **Problems handling private student loans**

I have about 58K total in outstanding student loan debt. Most of this is private loans, and only a small amount is government based. I am not worried about the government based loans (about 10K), I can deal with those. The private loans have a worse interest rate, require the highest monthly payment, and have the least flexible terms. The private loans are all through one lender, and out of my outstanding student loan debt, they represent about 80%. So the ratio is roughly 80/20-private/govt. The good news is this 80% is the only debt I have that is a pain in my ass, and it's all through one company, and represents the primary financial liability I have. Is there any solution that can help me to handle the private loans better?

- **Student loan consolidation**

I have about \$36K in student loans that I want to start paying back with my new job that I have started on two months ago. The problem is that the loans are with different banks - 9 to be exact. I want to consolidate them all into one payment with one bank instead of nine. I would like a direct draft every month to avoid mailing in payments. Who do you recommend to bank/speak with? How are you dealing with it?

I co-signed a federal student loan in 1990 for my son in NYC. At the time I was on public assistance but he had promised he would pay it off once he graduated. Well with a great mess of mishaps, he never paid it and I was never able to pay off the full balance. I have been off of public assistance for a long time and had worked over the years. 5 years ago I called the credit agency handling my loan and they were willing to bring it down to it's original balance of \$9,000.00 . I only had \$7500.00 at the time and they weren't willing to accept that payment and allow my to pay off the balance. Fast forward to 2 months ago I was able to scrape up \$9,000.00. When I called to try and settle again they said no it would have to be \$14,000.00. In the past 2 months I have only been able to save an additional \$1,500.00 making the total I have to \$10,500.00 and that's after selling off almost everything I own. They are still saying no since my account is in default.... but I don't understand when my account was in default in 2005 but they were willing to erase ALL the interest and settle for the principle balance. Now they mentioned consolidating my loan. I don't know what that means. They said once it's in consolidation they will be able to take it out of default then possibly negotiate a better settlement. I have not signed any papers yet until I figure this out. Will consolidating the student loans be a good solution?

- **Fear of student loan affecting credit score**

I have quite a few different student loan companies I am making payments to. For whatever reason, I never received an e-bill from the one company. I happened to just check my account today and noticed that my payment of \$25 was three days late (due on July 21st). We just got back from vacation and if I had received an e-bill, I would have paid it prior to leaving. So I just submitted the payment to be taken out of my account on July 26th. However, they said the payment may not be taken out until 1-2 days after that date. It appears as if they have not assessed a late fee to my account. I cannot afford for them to affect my credit score by reporting this to the credit bureaus. Do I have any recourse? I plan on calling them on Monday to ask if there is a way that they don't report this to the credit bureaus. Is there a possibility that this won't be reported since I paid it only three days late?

- **Unsure of how to fund studies in foreign country**

Hi I'm an American citizen trying to find some kind of financial aid to finish my studies in Poland. I have a good credit history and co-signers but the school I'm attending isn't on the US Dept of Education approved list. It's the Polish Film School which is a great school. Does anyone have any suggestions about any kind of federal financial aid that I could apply for, or do I have to get a private student loan?

- **Inability to secure government student loans**

I will applying for government student loans at the end of this year and am trying to plan for the financial hit. I have not really accumulated any credit, and I do have 2 medical collections on my record which I have just finished paying off. I don't think I'll be able to find a cosigner as my parents have a recent bankruptcy and my sisters have bad credit. I have

been eligible for subsidized loans as an undergraduate but I have only taken out about 3k. Will I be able to secure enough government loans to pay for school or should I start panicking?

- **Cannot afford to pay back student loan**

I have about \$60k in student loans. I only worked a few years after graduation and am now staying home with my 3 kids. I don't see how I can go back to work anytime soon as all my kids are 2 and under and won't be in school anytime soon. We can't afford to pay on my loans with my husband's salary. They have been on deferment for so long. I know my interest keeps going up and up and up. So what happens if I don't pay them?

- **Use of student loan to pay off credit card debts**

I am a college student trying to improve my credit score. I have credit card debts left over for the past few months though I've been paying more than the minimum. Will it be wise enough to pay credit card debts using my student loan? Is moving around debt a good idea? What if i owe more on the student loan than on the credit cards?

- **Deferment and repaying problems**

I consolidated my student loans through American Education Services. The payment is so high, and I have had multiple medical emergencies, during which I cannot meet the payments. I always end up having to take a deferment in order to keep it from being defaulted. At this rate, I will die before I get it paid off. I have asked them about forgiveness, but they did not respond. I asked them to lower the payment, but they would only lower it by \$50 for the monthly repayments, which is not a big help. I want them to lower my payment to a manageable amount, so I can make monthly payments no matter what else comes up. I am tired of them getting richer off my deferments. How can I get this done?